

Marlo Baltodano

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Miami, FL 33138

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Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors-

The Federal Reserve Board's proposal to regulate subprime credit card companies will only end up harming thousands of Americans. If this proposed regulation is approved, there will be fewer reliable resources for credit for thousands. This will make it nearly impossible for many to build up their credit rating.

My credit rating was all right when I applied for a credit card through CorTrust Bank. That was nearly two years ago, and my credit rating has increased since having the card. My main purpose for getting the card was to increase my credit rating, therefore increasing my chances of one day being able to buy a house for me and my family. The card is also very useful when I do not have cash for gas, food, and other everyday things. Right now, I am trying to pay off my current balance, so now I only use the card for emergencies.

Allowing the Federal Reserve Board to basically tell the subprime credit card companies how to run their business will result in a negative outcome for thousands of Americans. These companies may well charge a lot of fees, but that's how they are able to continue offering credit. They also make it possible for us to improve our credit rating when prime credit card companies do not. Please, do not take this opportunity away from us by approving this proposal.

Thank you for your service,

Marlo Baltodano



9-6-08